

BOARD MEETING DATE: 1/21/2025

ITEM NO: X-c

RECOMMEND THAT the Board reviews the December 2024 Revenue and Expenditure Board Report as an informational item only.

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**COLLEGE: NORTH FLORIDA**  
**CURRENT FUNDS UNRESTRICTED, SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE**  
**BY GENERAL LEDGER CODE**  
**FOR THE FISCAL YEAR 2024-25**

ACCOUNT TITLE		GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - BUDGET	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - Dec 31, 2024
<b>STUDENT TUITION</b>				
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	\$85,273	\$53,422
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	\$934,800	\$592,137
TUITION	POSTSECONDARY VOCATIONAL	40120	\$217,664	\$250,364
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	\$106,500	\$152,625
TUITION	DEVELOPMENTAL EDUCATION	40150	\$23,408	\$14,377
<b>SUBTOTAL STUDENT TUITION</b>			<b>\$1,367,645</b>	<b>\$1,062,925</b>
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	\$29,732	\$19,433
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	\$127,680	\$76,152
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	\$61,560	\$51,894
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	\$3,195	\$0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	\$2,280	\$3,648
<b>SUBTOTAL OUT-OF-STATE FEES</b>			<b>\$224,447</b>	<b>\$151,127</b>
<b>SUBTOTAL FCSPF STUDENT FEES</b>			<b>\$1,592,092</b>	<b>\$1,214,052</b>
TUITION - SELF-SUPPORTING		40270	\$2,000	\$132
LABORATORY FEES		40400	\$217,000	\$91,318
APPLICATION FEES		40500	\$10,000	\$5,490
GRADUATION FEES		40600	\$1,700	\$0
TRANSCRIPT FEES		40700	\$1,000	\$555
TECHNOLOGY FEE		40870	\$75,000	\$57,234
OTHER STUDENT FEES		40900	\$60,000	\$44,998
LATE FEES		40980	\$0	\$0
<b>TOTAL STUDENT FEES</b>			<b>\$1,958,792</b>	<b>\$1,413,779</b>
<b>SUPPORT FROM LOCAL GOVERNMENT</b>				
GRANTS AND CONTRACTS FROM CITIES		41500	\$0	\$0
GRANTS AND CONTRACTS FROM COUNTIES		41600	\$300,000	\$247,950
<b>TOTAL SUPPORT FROM LOCAL GOVERNMENT</b>			<b>\$300,000</b>	<b>\$247,950</b>
<b>STATE SUPPORT</b>				
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)		42110	\$8,949,938	\$4,474,946
SPECIAL APPROPRIATION - OTHER		42130	\$909,979	\$452,713
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF		42150	\$134,140	\$67,070
DUAL ENROLLMENT		42500	\$0	\$30,497
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS)		42510	\$200,000	\$0
LOTTERY FUNDS - FCSPF		42610	\$1,656,741	\$552,246
<b>TOTAL STATE SUPPORT</b>			<b>\$11,850,798</b>	<b>\$5,577,472</b>
<b>FEDERAL SUPPORT</b>				
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT		43500	\$0	\$0
INDIRECT COST RECOVERED - FEDERAL		43900	\$0	\$0
<b>TOTAL FEDERAL SUPPORT</b>			<b>\$0</b>	<b>\$0</b>

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<b>GIFTS, PRIVATE GRANTS AND CONTRACTS</b>			
CASH CONTRIBUTIONS	44100	\$0	\$0
NON-CASH CONTRIBUTIONS	44200	\$0	\$0
<b>TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS</b>		<b>\$0</b>	<b>\$0</b>
<b>SALES AND SERVICES DEPARTMENT</b>			
USE OF COLLEGE FACILITIES	46400	\$35,000	\$18,314
OTHER SALES AND SERVICES	46600	\$0	\$0
INTERDEPARTMENTAL SALES	46900	\$0	\$0
<b>TOTAL SALES AND SVCS. DEPT.</b>		<b>\$35,000</b>	<b>\$18,314</b>
<b>OTHER REVENUES</b>			
INTEREST AND DIVIDENDS	48100	\$360,000	\$192,346
FINES AND PENALTIES	48700	\$0	\$70
MISCELLANEOUS REVENUE	48900	\$10,000	\$7,677
<b>TOTAL OTHER REVENUES</b>		<b>\$370,000</b>	<b>\$200,093</b>
<b>NON-REVENUE RECEIPTS</b>			
NON-MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49200	\$39,500	\$0
NON-MANDATORY TRANSFERS IN, AUXILIARY FUNDS	49230	\$0	\$0
INURANCE RECOVERY	49520	\$283,000	
<b>TOTAL NON-REVENUE RECEIPTS</b>		<b>\$322,500</b>	<b>\$0</b>
<b>GRAND TOTAL REVENUES</b>		<b>\$14,837,090</b>	<b>\$7,457,609</b>
<b>PERSONNEL COSTS</b>			
EXECUTIVE MANAGEMENT	51000	\$334,542	\$171,215
INSTRUCTIONAL MANAGEMENT	51100	\$258,424	\$148,534
INSTITUTIONAL MANAGEMENT	51200	\$309,945	\$154,973
INSTRUCTIONAL	52000	\$1,970,874	\$1,004,261
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	\$341,700	\$175,439
OTHER PROFESSIONAL	53000	\$2,654,404	\$1,269,823
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	\$27,500	\$0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	\$1,064,072	\$536,962
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	\$0	\$0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	\$0	\$0
OPS - INSTRUCTIONAL	56000	\$396,000	\$145,358
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	\$91,500	\$33,183
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	\$0	\$0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	\$219,000	\$77,956
EMPLOYEE AWARDS	58500	\$500	\$590
SOCIAL SECURITY CONTRIBUTIONS	59100	\$547,778	\$256,845
RETIREMENT CONTRIBUTIONS	59200	\$1,125,706	\$536,082
PRESIDENT'S AUTOMOBILE ALLOWANCE	59509	\$0	\$6,119
INSURANCE BENEFITS	59700	\$1,411,792	\$495,734
TUITION BENEFITS & REIMBURSEMENT	59800	\$45,000	\$13,589
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	\$240,171	\$0
<b>TOTAL PERSONNEL COSTS</b>		<b>\$11,038,908</b>	<b>\$5,026,662</b>

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<b>CURRENT EXPENSES</b>			
TRAVEL	60500	\$192,675	\$26,323
FREIGHT AND POSTAGE	61000	\$15,930	\$5,652
TELECOMMUNICATIONS	61500	\$134,000	\$81,434
PRINTING	62000	\$13,100	\$3,364
REPAIRS AND MAINTENANCE	62500	\$816,500	\$458,111
RENTALS	63000	\$44,200	\$7,320
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	\$40,105	\$18,220
INSURANCE	63500	\$275,000	-\$1,460
UTILITIES	64000	\$667,400	\$275,822
OTHER SERVICES	64500	\$542,477	\$226,913
PROFESSIONAL FEES	65000	\$396,400	\$66,611
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	\$316,080	\$75,178
DATA SOFTWARE - NON-CAPITALIZED	65700	\$96,410	\$10,697
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	\$116,650	\$26,121
OTHER MATERIALS AND SUPPLIES	66500	\$35,900	\$1,363
LIBRARY RESOURCES	67000	\$38,230	\$17,399
PURCHASES FOR RESALE	67500	\$5,700	\$551
SCHOLARSHIPS AND WAIVERS	68000	\$350,000	\$104,530
INTEREST ON DEBT	68500	\$0	\$0
NON-MANDATORY TRANSFERS-OUT, UNEXPENDED PLANT AND RENEWAL/REPLACEMENT FUNDS	69270	\$0	\$0
OTHER EXPENSES	69500	\$75,296	\$11,000
PRIOR-YEAR CORRECTIONS	69600	\$0	\$499
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	\$89,052	\$0
<b>TOTAL CURRENT EXPENSES</b>		<b>\$4,261,105</b>	<b>\$1,415,650</b>
<b>CAPITAL OUTLAY</b>			
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$69,600	\$12,569
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	\$184,175	\$62,502
FURNITURE AND EQUIPMENT	71000	\$466,800	\$233,302
BUILDINGS AND FIXED EQUIPMENT	75000	\$12,000	\$0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	\$50,000	\$0
<b>TOTAL CAPITAL OUTLAY</b>		<b>\$782,575</b>	<b>\$308,373</b>
<b>GRAND TOTAL EXPENDITURES</b>		<b>\$16,082,588</b>	<b>\$6,750,685</b>
CHANGE IN FUND BALANCE		(1,245,498)	706,924
FUND BALANCE (Reserve and Unencumbered), BEGINNING OF YEAR	31100	6,816,312	6,816,312
FUND BALANCE (Reserve and Unencumbered), END OF YEAR		<b>\$5,570,814</b>	<b>\$7,523,236</b>