

BOARD MEETING DATE: 6/17/2025

ITEM NO: X-c

RECOMMEND THAT the Board reviews the May 2025 Revenue and Expenditure Board Report as an informational item only.

COLLEGE: NORTH FLORIDA
CURRENT FUNDS UNRESTRICTED, SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2024-25

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - BUDGET	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - May 31, 2025
STUDENT TUITION			
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101 \$85,273	\$70,587
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110 \$934,800	\$748,865
TUITION	POSTSECONDARY VOCATIONAL	40120 \$217,664	\$345,622
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130 \$106,500	\$220,382
TUITION	DEVELOPMENTAL EDUCATION	40150 \$23,408	\$16,037
SUBTOTAL STUDENT TUITION		\$1,367,645	\$1,401,492
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301 \$29,732	\$23,708
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310 \$127,680	\$85,174
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320 \$61,560	\$63,066
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330 \$3,195	\$0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350 \$2,280	\$5,016
SUBTOTAL OUT-OF-STATE FEES		\$224,447	\$176,964
SUBTOTAL FCSPF STUDENT FEES		\$1,592,092	\$1,578,456
TUITION - SELF-SUPPORTING		40270 \$2,000	\$457
LABORATORY FEES		40400 \$217,000	\$137,767
APPLICATION FEES		40500 \$10,000	\$12,850
GRADUATION FEES		40600 \$1,700	\$7,605
TRANSCRIPT FEES		40700 \$1,000	\$1,261
TECHNOLOGY FEE		40870 \$75,000	\$75,163
OTHER STUDENT FEES		40900 \$60,000	\$65,800
LATE FEES		40980 \$0	\$0
TOTAL STUDENT FEES		\$1,958,792	\$1,879,359
SUPPORT FROM LOCAL GOVERNMENT			
GRANTS AND CONTRACTS FROM CITIES		41500 \$0	\$0
GRANTS AND CONTRACTS FROM COUNTIES		41600 \$300,000	\$496,022
TOTAL SUPPORT FROM LOCAL GOVERNMENT		\$300,000	\$496,022
STATE SUPPORT			
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)		42110 \$8,949,938	\$8,204,106
SPECIAL APPROPRIATION - OTHER		42130 \$909,979	\$909,979
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF		42150 \$134,140	\$122,961
DUAL ENROLLMENT		42500 \$0	\$63,824
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS)		42510 \$200,000	\$0
LOTTERY FUNDS - FCSPF		42610 \$1,656,741	\$1,472,656
TOTAL STATE SUPPORT		\$11,850,798	\$10,773,526
FEDERAL SUPPORT			
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT		43500 \$0	\$0
INDIRECT COST RECOVERED - FEDERAL		43900 \$0	\$0
TOTAL FEDERAL SUPPORT		\$0	\$0

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GIFTS, PRIVATE GRANTS AND CONTRACTS			
CASH CONTRIBUTIONS	44100	\$0	\$0
NON-CASH CONTRIBUTIONS	44200	\$0	\$0
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS		\$0	\$0
SALES AND SERVICES DEPARTMENT			
USE OF COLLEGE FACILITIES	46400	\$35,000	\$41,121
OTHER SALES AND SERVICES	46600	\$0	\$1,813
INTERDEPARTMENTAL SALES	46900	\$0	\$0
TOTAL SALES AND SVCS. DEPT.		\$35,000	\$42,934
OTHER REVENUES			
INTEREST AND DIVIDENDS	48100	\$360,000	\$304,944
FINES AND PENALTIES	48700	\$0	\$460
MISCELLANEOUS REVENUE	48900	\$10,000	\$16,617
TOTAL OTHER REVENUES		\$370,000	\$322,021
NON-REVENUE RECEIPTS			
NON-MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49200	\$39,500	\$0
NON-MANDATORY TRANSFERS IN, AUXILIARY FUNDS	49230	\$0	\$10,000
INSURANCE RECOVERY	49520	\$283,000	\$0
PRIOR YEAR CORRECTIONS	49600	\$0	\$41,153
TOTAL NON-REVENUE RECEIPTS		\$322,500	\$51,153
GRAND TOTAL REVENUES		\$14,837,090	\$13,565,014
PERSONNEL COSTS			
EXECUTIVE MANAGEMENT	51000	\$334,542	\$312,110
INSTRUCTIONAL MANAGEMENT	51100	\$258,424	\$247,063
INSTITUTIONAL MANAGEMENT	51200	\$309,945	\$284,117
INSTRUCTIONAL	52000	\$1,970,874	\$1,786,443
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	\$341,700	\$269,567
OTHER PROFESSIONAL	53000	\$2,654,404	\$2,339,699
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	\$27,500	\$0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	\$1,064,072	\$958,039
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	\$0	\$0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	\$0	\$0
OPS - INSTRUCTIONAL	56000	\$396,000	\$292,774
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	\$90,000	\$66,384
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	\$0	\$0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	\$219,962	\$166,092
EMPLOYEE AWARDS	58500	\$1,247	\$1,247
SOCIAL SECURITY CONTRIBUTIONS	59100	\$547,778	\$467,840
RETIREMENT CONTRIBUTIONS	59200	\$1,125,706	\$973,346
OTHER BENEFITS - TAXABLE	59509	\$0	\$11,012
INSURANCE BENEFITS	59700	\$1,411,792	\$1,211,677
TUITION BENEFITS & REIMBURSEMENT	59800	\$45,000	\$33,697
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	\$238,709	\$0
TOTAL PERSONNEL COSTS		\$11,037,655	\$9,421,107

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CURRENT EXPENSES			
TRAVEL	60500	\$192,675	\$88,201
FREIGHT AND POSTAGE	61000	\$15,930	\$14,308
TELECOMMUNICATIONS	61500	\$171,800	\$155,554
PRINTING	62000	\$13,100	\$7,147
REPAIRS AND MAINTENANCE	62500	\$816,500	\$620,313
RENTALS	63000	\$45,000	\$16,738
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	\$40,105	\$36,320
INSURANCE	63500	\$275,000	\$89,675
UTILITIES	64000	\$667,600	\$513,751
OTHER SERVICES	64500	\$538,277	\$421,022
PROFESSIONAL FEES	65000	\$393,677	\$149,179
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	\$330,580	\$160,627
DATA SOFTWARE - NON-CAPITALIZED	65700	\$102,007	\$44,823
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	\$116,650	\$66,042
OTHER MATERIALS AND SUPPLIES	66500	\$35,900	\$2,203
LIBRARY RESOURCES	67000	\$38,230	\$21,148
PURCHASES FOR RESALE	67500	\$5,700	\$551
SCHOLARSHIPS AND WAIVERS	68000	\$350,000	\$307,198
INTEREST ON DEBT	68500	\$0	\$0
NON-MANDATORY TRANSFERS-OUT, UNEXPENDED PLANT AND RENEWAL/REPLACEMENT FUNDS	69270	\$0	\$0
OTHER EXPENSES	69500	\$73,422	\$31,218
PRIOR-YEAR CORRECTIONS	69600	\$0	-\$4,794
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	\$89,052	\$0
TOTAL CURRENT EXPENSES		\$4,311,205	\$2,741,223
CAPITAL OUTLAY			
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$63,100	\$28,638
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	\$177,375	\$89,065
FURNITURE AND EQUIPMENT	71000	\$479,300	\$251,693
BUILDINGS AND FIXED EQUIPMENT	75000	\$12,000	\$0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	\$50,000	\$0
TOTAL CAPITAL OUTLAY		\$781,775	\$369,396
GRAND TOTAL EXPENDITURES		\$16,130,635	\$12,531,725
CHANGE IN FUND BALANCE		(1,293,545)	1,033,289
FUND BALANCE (Reserve and Unencumbered), BEGINNING OF YEAR	31100	6,816,312	6,816,312
FUND BALANCE (Reserve and Unencumbered), END OF YEAR		\$5,522,767	\$7,849,601