

BOARD MEETING DATE: 9/17/2024

ITEM NO: Xc

RECOMMEND THAT the District Board of Trustees approves the August 2024 Revenue and Expenditure Board Report.

THIS RECOMMENDATION Is an informational item only.

**COLLEGE: NORTH FLORIDA**  
**CURRENT FUNDS UNRESTRICTED, SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE**  
**BY GENERAL LEDGER CODE**  
**FOR THE FISCAL YEAR 2024-25**

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - BUDGET	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - July 31, 2024
<b>STUDENT TUITION</b>			
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101 \$85,273	\$25,885
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110 \$934,800	\$324,996
TUITION	POSTSECONDARY VOCATIONAL	40120 217,664	\$128,312
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130 \$106,500	\$84,230
TUITION	DEVELOPMENTAL EDUCATION	40150 \$23,408	\$11,248
<b>SUBTOTAL STUDENT TUITION</b>		<b>\$1,367,645</b>	<b>\$574,671</b>
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301 \$29,732	\$10,105
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310 \$127,680	\$33,060
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320 \$61,560	\$19,152
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330 \$3,195	\$0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350 \$2,280	\$912
<b>SUBTOTAL OUT-OF-STATE FEES</b>		<b>\$224,447</b>	<b>\$63,229</b>
<b>SUBTOTAL FCSPF STUDENT FEES</b>		<b>\$1,592,092</b>	<b>\$637,901</b>
TUITION - SELF-SUPPORTING		40270 \$2,000	\$0
LABORATORY FEES		40400 \$217,000	\$52,813
APPLICATION FEES		40500 \$10,000	\$3,150
GRADUATION FEES		40600 \$1,700	\$0
TRANSCRIPT FEES		40700 \$1,000	\$160
TECHNOLOGY FEE		40870 \$75,000	\$30,562
OTHER STUDENT FEES		40900 \$60,000	\$23,230
LATE FEES		40980 \$0	\$0
<b>TOTAL STUDENT FEES</b>		<b>\$1,958,792</b>	<b>\$747,815</b>
<b>SUPPORT FROM LOCAL GOVERNMENT</b>			
GRANTS AND CONTRACTS FROM CITIES		41500 \$0	\$0
GRANTS AND CONTRACTS FROM COUNTIES		41600 \$300,000	\$0
<b>TOTAL SUPPORT FROM LOCAL GOVERNMENT</b>		<b>\$300,000</b>	<b>\$0</b>
<b>STATE SUPPORT</b>			
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)		42110 \$8,949,938	\$745,828
SPECIAL APPROPRIATION - OTHER		42130 \$909,979	\$227,494
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF		42150 \$134,140	\$11,178
DUAL ENROLLMENT		42500 \$0	\$55,523
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS)		42510 \$200,000	\$0
LOTTERY FUNDS - FCSPF		42610 \$1,656,741	\$0
<b>TOTAL STATE SUPPORT</b>		<b>\$11,850,798</b>	<b>\$1,040,023</b>
<b>FEDERAL SUPPORT</b>			
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT		43500 \$0	\$0
INDIRECT COST RECOVERED - FEDERAL		43900 \$0	\$0
<b>TOTAL FEDERAL SUPPORT</b>		<b>\$0</b>	<b>\$0</b>
<b>GIFTS, PRIVATE GRANTS AND CONTRACTS</b>			
CASH CONTRIBUTIONS		44100 \$0	\$0
NON-CASH CONTRIBUTIONS		44200 \$0	\$0
<b>TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS</b>		<b>\$0</b>	<b>\$0</b>

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**FOR THE FISCAL YEAR 2024-25**

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - BUDGET	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - July 31, 2024
<b>SALES AND SERVICES DEPARTMENT</b>			
USE OF COLLEGE FACILITIES	46400	\$35,000	\$6,474
OTHER SALES AND SERVICES	46600	\$0	\$0
INTERDEPARTMENTAL SALES	46900	\$0	\$0
<b>TOTAL SALES AND SVCS. DEPT.</b>		<b>\$35,000</b>	<b>\$6,474</b>
<b>OTHER REVENUES</b>			
INTEREST AND DIVIDENDS	48100	\$360,000	\$0
FINES AND PENALTIES	48700	\$0	\$30
MISCELLANEOUS REVENUE	48900	\$10,000	\$302
<b>TOTAL OTHER REVENUES</b>		<b>\$370,000</b>	<b>\$332</b>
<b>NON-REVENUE RECEIPTS</b>			
NON-MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49200	\$39,500	\$0
NON-MANDATORY TRANSFERS IN, AUXILIARY FUNDS	49230	\$0	\$0
INURANCE RECOVERY	49520	\$283,000	\$238,837
<b>TOTAL NON-REVENUE RECEIPTS</b>		<b>\$322,500</b>	<b>\$238,837</b>
<b>GRAND TOTAL REVENUES</b>		<b>\$14,837,090</b>	<b>\$2,033,481</b>
<b>PERSONNEL COSTS</b>			
EXECUTIVE MANAGEMENT	51000	\$334,544	\$54,758
INSTRUCTIONAL MANAGEMENT	51100	\$258,424	\$43,571
INSTITUTIONAL MANAGEMENT	51200	\$309,945	\$51,658
INSTRUCTIONAL	52000	\$1,970,874	\$304,396
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	\$341,700	\$45,095
OTHER PROFESSIONAL	53000	\$2,654,404	\$157,039
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	\$27,500	\$0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	\$1,064,072	\$445,790
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	\$0	\$0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	\$0	\$0
OPS - INSTRUCTIONAL	56000	\$396,000	\$39,689
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	\$91,500	\$10,608
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	\$0	\$1,680
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	\$219,000	\$16,123
EMPLOYEE AWARDS	58500	\$500	\$138
SOCIAL SECURITY CONTRIBUTIONS	59100	\$547,778	\$83,062
RETIREMENT CONTRIBUTIONS	59200	\$1,125,706	\$172,431
INSURANCE BENEFITS	59700	\$1,196,792	\$160,851
TUITION BENEFITS & REIMBURSEMENT	59800	\$45,000	\$10,778
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	\$150,000	\$0
<b>TOTAL PERSONNEL COSTS</b>		<b>\$10,733,739</b>	<b>\$1,597,667</b>
<b>CURRENT EXPENSES</b>			
TRAVEL	60500	\$192,675	\$14,539
FREIGHT AND POSTAGE	61000	\$15,930	\$1,419
TELECOMMUNICATIONS	61500	\$134,000	\$20,315
PRINTING	62000	\$13,100	\$2,223
REPAIRS AND MAINTENANCE	62500	\$826,500	\$97,094
RENTALS	63000	\$44,200	\$1,381
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	\$40,105	\$7,240
INSURANCE	63500	\$275,000	-\$739
UTILITIES	64000	\$667,400	\$72,546
OTHER SERVICES	64500	\$522,648	\$45,624
PROFESSIONAL FEES	65000	\$409,200	\$25,687
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	\$317,275	\$7,732

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DATA SOFTWARE - NON-CAPITALIZED	65700	\$93,215	\$50,895
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	\$116,650	\$4,321
OTHER MATERIALS AND SUPPLIES	66500	\$35,900	\$566
LIBRARY RESOURCES	67000	\$38,230	\$476
PURCHASES FOR RESALE	67500	\$5,700	\$0
SCHOLARSHIPS AND WAIVERS	68000	\$350,000	\$104,495
INTEREST ON DEBT	68500	\$0	\$0
NON-MANDATORY TRANSFERS-OUT, UNEXPENDED PLANT AND RENEWAL/REPLACEMENT FUNDS	69270	\$0	\$0
OTHER EXPENSES	69500	\$75,296	\$28
PRIOR-YEAR CORRECTIONS	69600	\$0	\$0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	\$100,000	\$0
<b>TOTAL CURRENT EXPENSES</b>		<b>\$4,273,024</b>	<b>\$455,843</b>
<b>CAPITAL OUTLAY</b>			
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$65,600	\$12,960
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	\$184,175	\$4,754
FURNITURE AND EQUIPMENT	71000	\$450,000	\$0
BUILDINGS AND FIXED EQUIPMENT	75000	\$12,000	\$0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	\$50,000	\$0
<b>TOTAL CAPITAL OUTLAY</b>		<b>\$761,775</b>	<b>\$17,714</b>
<b>GRAND TOTAL EXPENDITURES</b>		<b>\$15,768,538</b>	<b>\$2,071,224</b>
<b>CHANGE IN FUND BALANCE</b>			
FUND BALANCE (Reserve and Unencumbered), BEGINNING OF YEAR	31100	(931,448)	(37,743)
FUND BALANCE (Reserve and Unencumbered), END OF YEAR		6,816,312	6,816,312
		<b>\$5,884,864</b>	<b>\$6,778,569</b>