

BOARD MEETING DATE: 6/17/2024

ITEM NO: X-d

RECOMMEND THAT the District Board of Trustees approve the 2025-26 Annual College Operating Budget. This includes the Budgeted NFC Support and Personal Services provided to the NFC Foundation, as shown on the attachment.

NFC Operating Budget

For the Fiscal Year Ending 6/30/26

Presented June 17, 2025



**EXHIBIT A
THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
ANNUAL BUDGET SUMMARY
FISCAL YEAR 2025-26**

COLLEGE: North Florida College

	CURRENT FUNDS - UNRESTRICTED
BEGINNING FUND BALANCE - JULY 1, 2025:	
ESTIMATED AFR FUND BALANCE - JUNE 30, 2025 (IF DEBIT BALANCE USE "MINUS SIGN")	\$795,684
ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (USE PLUS SIGN)	\$7,022,956
TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2025	\$7,818,640
ADD: REVENUES	\$14,572,141
TRANSFERS IN	\$40,500
TOTAL RECEIPTS	\$14,612,641
TOTAL ESTIMATED AVAILABLE	\$22,431,281
DEDUCT: EXPENDITURES	\$16,708,281
TRANSFERS OUT	\$0
TOTAL DISBURSEMENTS	\$16,708,281
ESTIMATED FUND BALANCE - JUNE 30, 2025:	
TOTAL AVAILABLE LESS DISBURSEMENTS	\$5,723,000
ADD ACCRUED LEAVE EXPENSE (GLC 59300)	\$0
TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2026	\$5,723,000
LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - JUNE 30, 2026	\$7,022,956
TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2026	(\$1,299,956)
ESTIMATED UNENCUMBERED FUND BALANCE - JUNE 30, 2026	\$5,523,000
(Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)	
PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30, 2026, TO ESTIMATED FUNDS AVAILABLE	24.62%

CERTIFY BOARD OF TRUSTEES APPROVAL:

COLLEGE PRESIDENT

DATE

**THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
FALL 2025-26 STUDENT TUITION AND FEE RATES AND BLOCK TUITION
(UPPER AND LOWER LEVELS)**

COLLEGE: _____ North Florida College

**RESIDENT STUDENTS
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	4.29	6.55	6.56	2.81	112.00	3,360.00
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	76.00	5.30	6.50	8.20	3.80	99.80	2,994.00
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	71.00	7.00		3.50		85.00	2,550.00
PROGRAMS	BLOCK TUITION					TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	30.00					30.00	90.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	30.00					30.00	90.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	45.00					45.00	90.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	45.00					45.00	90.00

**NONRESIDENT STUDENTS
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	OUT-OF-STATE FEES	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	194.33	5.50	6.55	7.45	3.71	309.33	9,279.90
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	76.00	228.00	14.40	6.50	57.00	14.40	396.30	11,889.00
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	71.00	213.00	27.00		14.00	14.00	339.00	10,170.00
DISTANCE LEARNING (2)	0.00	0.00	0.00		0.00	0.00	0.00	0.00
PROGRAMS	BLOCK TUITION						TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	30.00						30.00	90.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	30.00						30.00	90.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	45.00						45.00	90.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	45.00						45.00	90.00

Note:
 (1) These Fees Are Not Required. The 2025-26 Fee Audit and Discretionary Fee calculations are provided at the end of the Workbook, to assist the college in verifying that the tuition and fee rates are in compliance with sections 1009.22 and 1009.23, Florida Statutes.
 (2) HB 1285- Beginning with the 2024-25 academic year, **Miami Dade College, Polk State College, and Tallahassee State College** are authorized to charge an amount not to exceed \$290 per credit hour for nonresident tuition and fees for distance learning. Such institutions may phase in this nonresident tuition rate by degree program.

**THE FLORIDA COLLEGE SYSTEM
FALL 2025-26 BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION AND TRANSFERS**

COLLEGE: North Florida College

I. BUDGET WORKSHEET FOR ESTIMATED STUDENT FEES PER CREDIT HOUR

STUDENT TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL PLANNED CREDIT HOURS	FEE EXEMPT, DUAL ENROLLMENT & APPRENTICESHIP, ETC.	TOTAL FEE PAYING	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	1,290	0	1,290.00	91.79	118,409
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	19,380	7,686	11,694.00	76.00	888,744
TUITION	POSTSECONDARY VOCATIONAL	40120	2,940	0	2,940.00	76.00	223,440
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	2,970	170	2,800.00	71.00	198,800
TUITION	DEVELOPMENTAL EDUCATION	40150	210	0	210.00	76.00	15,960
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	0	0	0.00	76.00	0
SUBTOTAL			26,790	7,856	18,934.00		\$1,445,353
STUDENT OUT-OF STATE FEES	DISCIPLINE	GENERAL LEDGER CODE	ESTIMATED FEE PAYING OUT-OF-STATE CREDIT HOURS	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	136	194.33	26,429		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	358	228.00	81,624		
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	205	228.00	46,740		
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	137	213.00	29,181		
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	22	228.00	5,016		
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	0	228.00	0		
OUT-OF-STATE FEES	DISTANCE LEARNING	XXXXX	0	0.00	0		
SUBTOTAL			858		\$188,990		
TOTAL STUDENT TUITION AND OUT-OF-STATE FEES							\$1,634,343

II. BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION (CONTINUED)

STUDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	FEE EXEMPT	TOTAL FEE PAYING	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40180	0	0	0.00	30.00	\$0
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	30.00	0
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40180	0	0	0.00	45.00	0
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	45.00	0
SUBTOTAL			0	0	0.00		\$0

NONRESIDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES		
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40380	0	30.00	0		
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	30.00	0		
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40380	0	45.00	0		
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	45.00	0		
	SUBTOTAL		\$0		\$0		
TOTAL BLOCK TUITION							\$0
GRAND TOTAL STUDENT FEES							\$1,634,343

III. TRANSFER IN AND OUT INFORMATION:

IF YOU ENTER AN AMOUNT BELOW, YOU MUST ENTER THE APPROPRIATE FUND NUMBER IN THE "FUND TRANSFERRED FROM" COLUMN AND THE "FUND TRANSFERRED TO" COLUMN. PLEASE DO NOT LEAVE BLANK.

PURPOSE OF TRANSFER	AMOUNT	FUND TRANSFERRED FROM	FUND TRANSFERRED TO
TRANSFERS OUT:			
Current	0		
	0		
	0		
	0		
	0		
	0		
TOTAL TRANSFERS OUT	\$0		
TRANSFERS IN:			
Auxiliary	40,500	3	1
	0		
	0		
	0		
	0		
	0		
TOTAL TRANSFERS IN	\$40,500		
TOTAL ALL TRANSFERS	\$40,500		

**THE FLORIDA COLLEGE SYSTEM
BUDGET WORKSHEET FOR STUDENT TUITION PER CREDIT HOUR RATE CHANGE**

COLLEGE: North Florida College

(This form is required by institutions that change the credit hour rate after the beginning of the fall fiscal year. The college must notify the Division of Florida Colleges prior to the beginning of the Spring term).

STUDENT FEES	DISCIPLINE	GENERAL LEDGER CODE	CHANGE IN CHARGE PER STUDENT CREDIT HOUR	ADDITIONAL/ REDUCED BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	0	0
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	0	0
TUITION	POSTSECONDARY VOCATIONAL	40120	0	0
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	0	0
TUITION	DEVELOPMENTAL EDUCATION	40150	0	0
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	0	0
SUBTOTAL				\$0
STUDENT FEES	DISCIPLINE	GENERAL LEDGER CODE	UPDATED CHARGE PER STUDENT CREDIT HOUR	ADDITIONAL/ REDUCED BUDGETED FEE REVENUES
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	0	0
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	0	0
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	0	0
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	0	0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	0	0
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	0	0
OUT-OF-STATE FEES	DISTANCE LEARNING	XXXXX	0	0
SUBTOTAL				\$0
GRAND TOTAL CCPF STUDENT FEES				\$0

REASON FOR CHANGE IN TUITION:

COLLEGE: North Florida College
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2025-26

Enter amounts only for cells highlighted in light yellow. The cells not highlighted have been automatically populated from other exhibits. If the amount is incorrect, changes must be made in the cell of the referenced exhibits.

	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
STUDENT TUITION		
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101 118,409
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110 888,744
TUITION	POSTSECONDARY VOCATIONAL	40120 223,440
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130 198,800
TUITION	DEVELOPMENTAL EDUCATION	40150 15,960
TUITION	EDUCATOR PREPARATION INSTITUTES	40160 0
SUBTOTAL STUDENT TUITION		\$1,445,353
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301 26,429
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310 81,624
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320 46,740
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330 29,181
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350 5,016
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360 0
OUT-OF-STATE FEES	DISTANCE LEARNING	XXXXX 0
SUBTOTAL OUT-OF-STATE FEES		\$188,990
TUITION (PER TERM) - RESIDENT	VOCATIONAL PREPARATORY	40180 0
TUITION (PER TERM) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40190 0
TUITION (PER HALF YEAR) - RESIDENT	VOCATIONAL PREPARATORY	40180 0
TUITION (PER HALF YEAR) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40190 0
SUBTOTAL BLOCK RESIDENT TUITION		\$0
TUITION (PER TERM) - NONRESIDENT	VOCATIONAL PREPARATORY	40380 0
TUITION (PER TERM) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40390 0
TUITION (PER HALF YEAR) - NONRESIDENT	VOCATIONAL PREPARATORY	40380 0
TUITION (PER HALF YEAR) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40390 0
SUBTOTAL BLOCK TUITION NONRESIDENT FEES		\$0
SUBTOTAL FCSPPF STUDENT FEES		\$1,634,343
TUITION - LIFELONG LEARNING		40210 0
TUITION - CONTINUING WORKFORCE EDUCATION		40240 0
FULL COST OF INSTRUCTION (REPEAT COURSE FEE)		40260 0
TUITION - SELF-SUPPORTING		40270 2,000
TUITION - DUAL ENROLLMENT		40280 0
LABORATORY FEES		40400 234,000
DISTANCE LEARNING COURSE USER FEES		40450 0
APPLICATION FEES		40500 10,000
TRANSIENT STUDENT APPLICATION FEE		40505 0
GRADUATION FEES		40600 5,000
DIPLOMA REPLACEMENT FEES		40610 0
TRANSCRIPT FEES		40700 1,000
FINANCIAL AID FUND FEES		40800 0
TECHNOLOGY FEE		40870 75,000
OTHER STUDENT FEES		40900 60,000
TRANSPORTATION FEE (SANTA FE COLLEGE ONLY)		40980 0
CREDIT CARD CONVENIENCE FEE		40985 0
TOTAL STUDENT FEES		\$2,021,343
SUPPORT FROM LOCAL GOVERNMENT		
GRANTS AND CONTRACTS FROM CITIES		41500 0
GRANTS AND CONTRACTS FROM COUNTIES		41600 400,000
INDIRECT COSTS RECOVERED - CITY AND COUNTY		41900 0
TOTAL SUPPORT FROM LOCAL GOVERNMENT		\$400,000

STATE SUPPORT		
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)	42110	8,949,938
SPECIAL APPROPRIATION - OTHER (TO INCLUDE PIPELINE)	42130	909,979
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF	42150	134,140
LICENSE TAG FEES APPROPRIATION	42210	0
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS, INDUSTRY CERTIFICATIONS)	42510	205,000
LOTTERY FUNDS - FCSPF	42610	1,656,741
GRANTS AND CONTRACTS - STATE	42700	0
INDIRECT COST RECOVERED - STATE	42900	0
TOTAL STATE SUPPORT		\$11,855,798
FEDERAL SUPPORT		
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT	43500	0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (EDUCATION)	43518	0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (DISCRETIONARY)	43519	0
GRANTS AND CONTRACTS FEDERAL GOVERNMENT - STIMULUS (HEERF) - INSTITUTIONAL	43521	0
GRANTS AND CONTRACTS FEDERAL GOVERNMENT - STIMULUS (HEERF) - STUDENT	43526	0
INDIRECT COST RECOVERED - FEDERAL	43900	0
TOTAL FEDERAL SUPPORT		\$0
GIFTS, PRIVATE GRANTS AND CONTRACTS		
CASH CONTRIBUTIONS	44100	0
NON-CASH CONTRIBUTIONS	44200	0
GIFTS, GRANTS AND CONTRACTS - PRIVATE	44400	0
INDIRECT COSTS RECOVERED - PRIVATE SOURCES	44900	0
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS		\$0
SALES AND SERVICES DEPARTMENT		
COMMISSIONS	46200	0
USE OF COLLEGE FACILITIES	46400	35,000
OTHER SALES AND SERVICES	46600	0
TAXABLE SALES	46700	0
INTERDEPARTMENTAL SALES	46900	0
TOTAL SALES AND SVCS. DEPT.		\$35,000
ENDOWMENT INCOME	47100	0
TOTAL ENDOWMENT INCOME		\$0
OTHER REVENUES		
INTEREST AND DIVIDENDS	48100	250,000
GAIN OR LOSS ON INVESTMENTS	48200	0
FINES AND PENALTIES	48700	0
MISCELLANEOUS REVENUE	48900	10,000
TOTAL OTHER REVENUES		\$260,000

NON-REVENUE RECEIPTS		
MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49110	0
NON-MANDATORY TRANSFERS IN	49200	40,500
PROCEEDS FROM SALE OF PROPERTY	49500	0
INSURANCE RECOVERY	49520	0
UNINSURED LOSS RECOVERY	49521	0
PRIOR YEAR CORRECTIONS	49600	0
OVER AND SHORT	49900	0
TOTAL NON-REVENUE RECEIPTS		\$40,500
GRAND TOTAL REVENUES		\$14,612,641
PERSONNEL COSTS		
EXECUTIVE MANAGEMENT	51000	376,207
INSTRUCTIONAL MANAGEMENT	51100	251,757
INSTITUTIONAL MANAGEMENT	51200	413,751
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0
INSTRUCTIONAL	52000	2,162,112
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	367,500
INSTRUCTIONAL - SUBSTITUTION	52200	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	0
INSTRUCTIONAL - SABBATICAL	52400	0
INSTRUCTIONAL (PHASED RETIREMENT)	52500	0
INSTRUCTIONAL (PHASED RETIREMENT) - INSTRUCTOR/PROFESSOR	52501	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0
OTHER PROFESSIONAL	53000	2,589,823
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	0
OTHER PROFESSIONAL - SUBSTITUTION	53200	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	1,119,942
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0
OPS - INSTRUCTIONAL	56000	439,500
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0
OPS - LIBRARIAN	56002	0
OPS - COUNSELOR	56003	0
OPS - PARA-PROFESSIONAL	56006	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	0
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	51,000
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	218,000
EMPLOYEE AWARDS	58500	2,500
SOCIAL SECURITY CONTRIBUTIONS	59100	567,507
RETIREMENT CONTRIBUTIONS	59200	1,192,587
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	0
ACCRUED SEVERANCE PAY EXPENSE	59400	0
OTHER BENEFITS - TAXABLE	59500	0
OTHER BENEFITS	59600	0
INSURANCE BENEFITS	59700	1,702,942
TUITION BENEFITS & REIMBURSEMENT	59800	15,000
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	150,000
TOTAL PERSONNEL COSTS		\$11,620,128

CURRENT EXPENSES		
TRAVEL	60500	130,450
FREIGHT AND POSTAGE	61000	20,680
TELECOMMUNICATIONS	61500	120,000
PRINTING	62000	14,700
REPAIRS AND MAINTENANCE	62500	868,100
RENTALS	63000	29,700
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	43,440
INSURANCE	63500	300,500
UTILITIES (NOT DESIGNATED BELOW)	64000	665,800
OTHER SERVICES	64500	885,300
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0
PROFESSIONAL FEES	65000	287,000
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	519,482
DATA SOFTWARE - NON-CAPITALIZED	65700	147,215
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	111,650
OTHER MATERIALS AND SUPPLIES	66500	36,100
LIBRARY RESOURCES	67000	35,300
PURCHASES FOR RESALE	67500	4,500
INDIRECT COST EXPENSE	67600	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0
SCHOLARSHIPS AND WAIVERS	68000	350,000
INTEREST ON DEBT	68500	0
PAYMENT ON DEBT PRINCIPAL	69000	0
MANDATORY TRANSFERS-OUT	69100	0
NON-MANDATORY TRANSFERS-OUT	69200	0
OTHER EXPENSES	69500	57,836
PRIOR-YEAR CORRECTIONS	69600	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	100,000
TOTAL CURRENT EXPENSES		\$4,727,753
CAPITAL OUTLAY		
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	52,900
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	161,000
FURNITURE AND EQUIPMENT	71000	96,500
DATA SOFTWARE	72000	0
OTHER LICENSES	73001	0
DATA LICENSES - PERPETUAL	73002	0
ARTWORK/ARTIFACT	73050	0
LEASE PAYMENTS, CAPITALIZED	73100	0
BUILDINGS AND FIXED EQUIPMENT	75000	0
REMODELING AND RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, AND OTHER STRUCTURES AND IMPROVEMENTS	76000	0
LAND	77000	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	50,000
TOTAL CAPITAL OUTLAY		\$360,400
GRAND TOTAL EXPENDITURES		\$16,708,281
RESERVED FOR ENCUMBRANCES	30100	200,000
RESERVED FOR PERFORMANCE BASED INCENTIVE FUNDING (VOCATIONAL)	30200	0
RESERVED FOR ACADEMIC IMPROVEMENT TRUST FUNDS	30300	0
RESERVED FOR OTHER REQUIRED PURPOSES	30400	200,000
RESERVED FOR STAFF AND PROGRAM DEVELOPMENT	30500	0
RESERVED FOR STUDENT ACTIVITY FUNDS	30600	0
RESERVED FOR MATCHING GRANTS	30700	0
FUND BALANCE - BOARD DESIGNATED	30900	0
FUND BALANCE - COLLEGE - UNALLOCATED	31100	5,323,000
TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE		\$5,723,000
AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS - ESTIMATED AS OF JUNE 30, 2026	30800	-7,022,956
TOTAL ESTIMATED FUND BALANCE		(\$1,299,956)

EXHIBIT E

COLLEGE: North Florida College
SUMMARY OF BUDGETED EXPENDITURES BY FUNCTION
CURRENT FUND-UNRESTRICTED
FISCAL YEAR 2025-26

Enter amounts only for cells highlighted in light yellow.

FUNCTION	PERSONNEL GLC 500S	CURRENT EXPENSE GLC 600S	CAPITAL OUTLAY GLC 700S	TOTAL
INSTRUCTION	\$5,084,152	\$1,009,627	\$88,900	\$6,182,679
RESEARCH	0	0	0	\$0
PUBLIC SERVICE	140,453	19,800	1,000	161,253
ACADEMIC SUPPORT:				
ACADEMIC SUPPORT - OTHER	1,340,936	606,750	130,000	2,077,686
STAFF/PROGRAM DEVELOPMENT	0	0	0	0
STUDENT SUPPORT	1,930,000	76,325	2,000	2,008,325
INSTITUTIONAL SUPPORT	2,218,823	866,846	6,500	3,092,169
PLANT OPERATION AND MAINTENANCE	755,764	2,048,405	82,000	2,886,169
STUDENT AID	0	0	0	0
TRANSFERS, CONTINGENCIES, ETC.	150,000	100,000	50,000	300,000
TOTAL	\$11,620,128	\$4,727,753	\$360,400	\$16,708,281

COLLEGE:

North Florida College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
 BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
 FISCAL YEAR 2025-26

Enter amounts only for cells highlighted in light yellow.		2025-26		
PLANNED EXPENDITURES	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
PERSONNEL COSTS				
EXECUTIVE MANAGEMENT	51000	0	0	0
INSTRUCTIONAL MANAGEMENT	51100	31,871	0	31,871
INSTITUTIONAL MANAGEMENT	51200	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0	0	0
INSTRUCTIONAL	52000	77,515	0	77,515
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	35,000	0	35,000
INSTRUCTIONAL - SUBSTITUTION	52200	0	0	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	0	0	0
INSTRUCTIONAL - SABBATICAL	52400	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT)	52500	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - INSTRUCTOR/PROFESSOR	52501	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0	0	0
OTHER PROFESSIONAL	53000	0	0	0
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	0	0	0
OTHER PROFESSIONAL - SUBSTITUTION	53200	0	0	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0	0	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	0	0	0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0	0	0
OPS - INSTRUCTIONAL	56000	50,000	0	50,000
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0	0	0
OPS - LIBRARIAN	56002	0	0	0
OPS - COUNSELOR	56003	0	0	0
OPS - PARA-PROFESSIONAL	56006	0	0	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0	0	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	0	0	0
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	0	0	0
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0	0	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0	0	0
EMPLOYEE AWARDS	58500	0	0	0
SOCIAL SECURITY CONTRIBUTIONS	59100	8,368	0	8,368
RETIREMENT CONTRIBUTIONS	59200	15,356	0	15,356
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	0	0	0
ACCRUED SEVERANCE PAY EXPENSE	59400	0	0	0
OTHER BENEFITS - TAXABLE	59500	0	0	0
OTHER BENEFITS	59600	0	0	0
INSURANCE BENEFITS	59700	25,714	0	25,714
TUITION BENEFITS & REIMBURSEMENT	59800	0	0	0
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0	0	0
TOTAL PERSONNEL COSTS		\$243,824	\$0	\$243,824

COLLEGE: North Florida College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2025-26

PLANNED EXPENDITURES	2025-26			
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
CURRENT EXPENSE				
TRAVEL	60500	\$1,000	\$0	\$1,000
FREIGHT AND POSTAGE	61000	30	0	30
TELECOMMUNICATIONS	61500	0	0	0
PRINTING	62000	0	0	0
REPAIRS & MAINTENANCE	62500	0	0	0
RENTALS	63000	0	0	0
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	0	0	0
INSURANCE	63500	0	0	0
UTILITIES	64000	0	0	0
OTHER SERVICES	64500	100	0	100
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	0	0	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0	0	0
PROFESSIONAL FEES	65000	3,100	0	3,100
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	800	0	800
DATA SOFTWARE - NON-CAPITALIZED	65700	1,000	0	1,000
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	0	0	0
OTHER MATERIALS AND SUPPLIES	66500	0	0	0
LIBRARY RESOURCES	67000	0	0	0
PURCHASES FOR RESALE	67500	0	0	0
INDIRECT COST EXPENSE	67600	0	0	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0	0	0
SCHOLARSHIPS AND WAIVERS	68000	0	0	0
INTEREST ON DEBT	68500	0	0	0
PAYMENT ON DEBT PRINCIPAL	69000	0	0	0
MANDATORY TRANSFERS OUT	69100	0	0	0
NONMANDATORY TRANSFERS OUT	69200	0	0	0
OTHER EXPENSES	69500	0	0	0
PRIOR YEAR CORRECTIONS	69600	0	0	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0	0	0
TOTAL CURRENT EXPENSE		\$6,030	\$0	\$6,030

CAPITAL OUTLAY	2025-26			
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$0	\$0	\$0
MINOR EQUIPMENT - NON CAPITALIZED INVENTORIED	70600	0	0	0
FURNITURE AND EQUIPMENT	71000	0	0	0
DATA SOFTWARE	72000	0	0	0
BUILDINGS AND FIXED EQUIPMENT	75000	0	0	0
OTHER LICENSES	73001	0	0	0
DATA LICENSES - PERPETUAL	73002	0	0	0
ARTWORK/ARTIFACT	73050	0	0	0
LEASE PAYMENTS, CAPITALIZED	73100	0	0	0
REMODELING & RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, & OTHER STRUCTURES & IMPROVEMENTS	76000	0	0	0
LAND	77000	0	0	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0	0	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0	0	0
TOTAL CAPITAL OUTLAY		\$0	\$0	\$0
GRAND TOTAL EXPENDITURES		\$249,854	\$0	\$249,854

COLLEGE: North Florida College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2025-26

SOURCES OF FUNDS	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
1. SPECIAL STATE NONRECURRING		\$0	\$0	\$0
2. UPPER LEVEL - RESIDENT STUDENT TUITION		118,409	0	118,409
UPPER LEVEL - NONRESIDENT STUDENT TUITION		26,429	0	26,429
UPPER LEVEL - OTHER STUDENT FEES		0	0	0
3. CONTRIBUTIONS OR MATCHING GRANTS		0	0	0
4. OTHER GRANTS OR REVENUES (PLEASE PROVIDE A BRIEF EXPLANATION IN THE SPACE BELOW FOR ITEM #4)**		0	0	0
5. FLORIDA COLLEGE SYSTEM PROGRAM FUNDS (CURRENT YEAR)		105,016	0	105,016
6. UNRESTRICTED FUND BALANCE		0	0	0
7. RESTRICTED FUND BALANCE FROM PRIOR BACCALAUREATE APPROPRIATIONS		0	0	0
8. INTEREST EARNINGS		0	0	0
9. AUXILIARY SERVICES		0	0	0
10. FEDERAL FUNDS - OTHER		0	0	0
TOTAL SOURCES OF FUNDS		\$249,854	\$0	\$249,854

* Exhibit G, Grand Total Expenditures (Row 113) should agree with Total Source of Funds (Row 129). There should be adequate sources of funds to cover the cost of the expenditures reported. However, if there is a difference reported in cells D thru F, Row 131, please provide an brief explanation in the box below and on the Check Sheet, Item #14.

\$0 \$0 \$0

*BRIEF EXPLANATION FOR THE DIFFERENCE REPORTED IN ROW 131, CELLS D THROUGH F.

**PROVIDE A BRIEF EXPLANATION FOR ITEM NUMBER 4. ABOVE - OTHER GRANTS OR REVENUES:

Budgeted NFC Support Provided to the NFC Foundation for Fiscal Year 2025-26

Property & Facilities	\$	12,000
Personal Services*		<u>132,898</u>
Total NFC Support	\$	144,898

NFC Foundation - Return on Investment (ROI) for Fiscal Year 2024-25 **

Corporate Contributions	\$	142,045
Gifts from Individuals		<u>156,402</u>
Total ROI	\$	298,447

* Personal Services includes allocable portion of Salaries and Benefits of the Following Positions:

Director of Resource Development
Coordinator of Scholarships

** Return on Investment measured by contributions generated by the Foundation for the fiscal year ending 3/31/2025.

Pursuant to Section 1004.70, Florida Statutes, the Board of Trustees is authorized to permit the use of property, facilities, and personal services by direct-support organizations.